

Linda S. Payne
Chapter 7 Bankruptcy Trustee
12770 Coit Road, Suite 541
Dallas, TX 75251
972 628 3695
linda@paynetrustee.com

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
CLARK, CLARENCE	§	Case No. 11-50185 BTR
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 11-50185 BTR Judge: Brenda T. Rhoades
Case Name: CLARK, CLARENCE

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 10/12/11 (f)
341(a) Meeting Date: 11/18/11
Claims Bar Date: 05/30/12

For Period Ending: 08/19/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Home and 3.8 acres rural	25,000.00	0.00		0.00	FA
2. Cash and bank accounts Debtor agreed to turn funds over. Pay out over 1 year.	139.00	3,361.00		3,503.01	FA
3. Household Goods	2,550.00	0.00		0.00	FA
4. Clothing	400.00	0.00		0.00	FA
5. Jewelry	10,400.00	0.00		0.00	FA
6. Gun	65.00	0.00		0.00	FA
7. '03 Explorer	3,100.00	0.00		0.00	FA
8. 2012 Nissan Altima Nissan Motor Acceptance Corp	27,000.00	0.00		0.00	FA
9. '98 Altima	650.00	0.00		0.00	FA
10. Dog	50.00	0.00		0.00	FA
11. Transfer to wife (u) Looked at funds deposited into wife's bank account. They were returned to his bank and the money is being turned over to trustee. The funds of his wife that are now in his account will not be abandoned. They are now considered bank account funds.	0.00	0.00		0.00	FA

TOTALS (Excluding Unknown Values)	\$69,354.00	\$3,361.00	\$3,503.01	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
-----------------------------------	-------------	------------	------------	--

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Debtor paying back funds in bank account. Last payment due 4/15/13

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 11-50185 BTR Judge: Brenda T. Rhoades
Case Name: CLARK, CLARENCE

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 10/12/11 (f)
341(a) Meeting Date: 11/18/11
Claims Bar Date: 05/30/12

Initial Projected Date of Final Report (TFR): 09/01/13 Current Projected Date of Final Report (TFR): 09/01/13

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 11-50185 -BTR
Case Name: CLARK, CLARENCE

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number / CD #: *****1539 Checking Account

Taxpayer ID No: *****4332
For Period Ending: 08/19/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
08/08/12		Trsf In From Union Bank	INITIAL WIRE TRANSFER IN	9999-000	1,455.73		1,455.73
08/09/12	2	Clarence Clark	Payment on bank accounts	1129-000	292.00		1,747.73
09/10/12	2	Clarence Clark	Payment on bank account	1129-000	292.00		2,039.73
09/24/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		0.85	2,038.88
10/04/12	2	Clarence Clark	Repayment on bank account	1129-000	292.00		2,330.88
10/16/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		1.20	2,329.68
11/06/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		1.46	2,328.22
12/07/12		First National Bank of Vinita	BANK SERVICE FEE	2600-000		1.44	2,326.78
12/20/12	2	Clarence Clark	Payment on bank accounts	1129-000	292.00		2,618.78
01/08/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		1.55	2,617.23
01/24/13	2	Clarence Clark	Payment on non exempt assets	1129-000	292.00		2,909.23
02/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	2,899.23
02/14/13	2	Clarence Clark	Payment on bank account	1129-000	292.00		3,191.23
03/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,181.23
04/05/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,171.23
05/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,161.23
06/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,151.23
07/08/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,141.23
07/23/13	2	Clarence Clark	Final payment on bank account	1129-000	292.00		3,433.23
08/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		10.00	3,423.23

Page Subtotals 3,499.73 76.50

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 11-50185 -BTR
Case Name: CLARK, CLARENCE

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number / CD #: *****1539 Checking Account

Taxpayer ID No: *****4332
For Period Ending: 08/19/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					3,499.73	76.50	3,423.23
Less: Bank Transfers/CD's					<u>1,455.73</u>	<u>0.00</u>	
Subtotal					2,044.00	76.50	
Less: Payments to Debtors					<u>0.00</u>	<u>0.00</u>	
Net					2,044.00	76.50	

Page Subtotals 0.00 0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3
Exhibit B

Case No: 11-50185 -BTR
Case Name: CLARK, CLARENCE

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****4704 Money Market Account

Taxpayer ID No: *****4332
For Period Ending: 08/19/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
03/14/12	2	Clarence Clark	Return of funds in wife's bank acct	1129-000	291.67		291.67
04/11/12	2	Clarence Clark	Repayment of bank account	1129-000	291.67		583.34
05/15/12	2	Clarence Clark	Payment on bank account	1129-000	291.67		875.01
06/11/12	2	Clarence Clark	Payment on bank account	1129-000	292.00		1,167.01
07/12/12	2	Clarence Clark	Payment on bank account	1129-000	292.00		1,459.01
07/25/12		Union Bank	BANK SERVICE FEE	2600-000		2.46	1,456.55
08/08/12		Union Bank	BANK FEES	2600-000		0.82	1,455.73
		1980 Saturn Street Monterey Park, CA 91755					
08/08/12		Trsf To First National Bank of Vini	FINAL TRANSFER	9999-000		1,455.73	0.00

COLUMN TOTALS	1,459.01	1,459.01	0.00
Less: Bank Transfers/CD's	0.00	1,455.73	
Subtotal	1,459.01	3.28	
Less: Payments to Debtors		0.00	
Net	1,459.01	3.28	

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL - ALL ACCOUNTS			
Checking Account - *****1539	2,044.00	76.50	3,423.23
Money Market Account - *****4704	1,459.01	3.28	0.00
	3,503.01	79.78	3,423.23
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 1,459.01 1,459.01

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: August 19, 2013

Case Number: 11-50185
Debtor Name: CLARK, CLARENCE

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000001 070 7100-00	Miller Co Teachers Fedl Cr Un 200 E MLK Blvd Texarkana, TX 71854	Unsecured		\$2,808.00	\$4,849.78	\$4,849.78
000002 070 7100-00	MIDLAND FUNDING, LLC by its authorized agent Recoser, LLC 25 SE 2nd Ave, Suite 120 Miami, FL 33131-1605	Unsecured		\$0.00	\$387.46	\$387.46
000003 070 7100-00	Portfolio Recovery Associates, LLC POB 41067 Norfolk VA 23541	Unsecured		\$4,560.00	\$3,755.33	\$3,755.33
000004 070 7100-00	PYOD, LLC its successors and assigns as assignee of GE Capital Resurgent Capital Services PO Box 19008 Greenville, SC 29602	Unsecured		\$0.00	\$1,724.12	\$1,724.12
Case Totals:				\$7,368.00	\$10,716.69	\$10,716.69

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-50185 BTR

Case Name: CLARK, CLARENCE

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Miller Co Teachers Fedl Cr Un	\$ _____	\$ _____	\$ _____
000002	MIDLAND FUNDING, LLC	\$ _____	\$ _____	\$ _____
000003	Portfolio Recovery Associates, LLC	\$ _____	\$ _____	\$ _____
000004	PYOD, LLC its successors and assigns as assignee	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE